

FOR SALE

RETAIL/OFFICE/LAND BUILDING INVESTMENT
WAN BUILDING 6323 35TH AVENUE SW | SEATTLE, WA 98126



EWING & CLARK
INCORPORATED

**PETER
ARGERES**

206.612.7877
pargeres@ewingandclark.com

OFFERING SUMMARY

6323 35TH AVENUE SW | SEATTLE, WA 98126



PROPERTY DETAILS

- 9,112 Square Feet of Building
- Three Unit Building with long term Tenants of which two are on NNN Leases and the other a modified gross lease
- All three Tenant Leases ends mid-year 2028, with no options allowing for Future Development
- 29,945 Square Feet of Land
- Zoned: NC2P-55 (M)
- Building upgrades include exterior painting in 2021, new roof in 2022, 4 new roof top HVAC systems in the last 3 years
- Real Estate Taxes are \$34,000 (2025)
- Year Built: 1987
- Tax Parcel Number: 38749000020
- 60 Parking places on site surrounding the building with two curb cuts
- Building is located in the Morgan Junction neighborhood in West Seattle next to U-Haul and many other new developments
- **Price: \$3,400,000**

PHOTOS

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INCOME STATEMENT

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2026 Income Statement

Annual Gross Income: \$223,380

Annual Operating expenses

Real Estate Taxes: \$34,000

Insurance: \$3,500

Landscaping: \$1,500

HVAC Maintenance: \$5,000

Parking Lot Maintenance: \$2,340

General Maintenance: \$3,500

Total Expenses: \$49,840

Net Operating Income: \$200,084

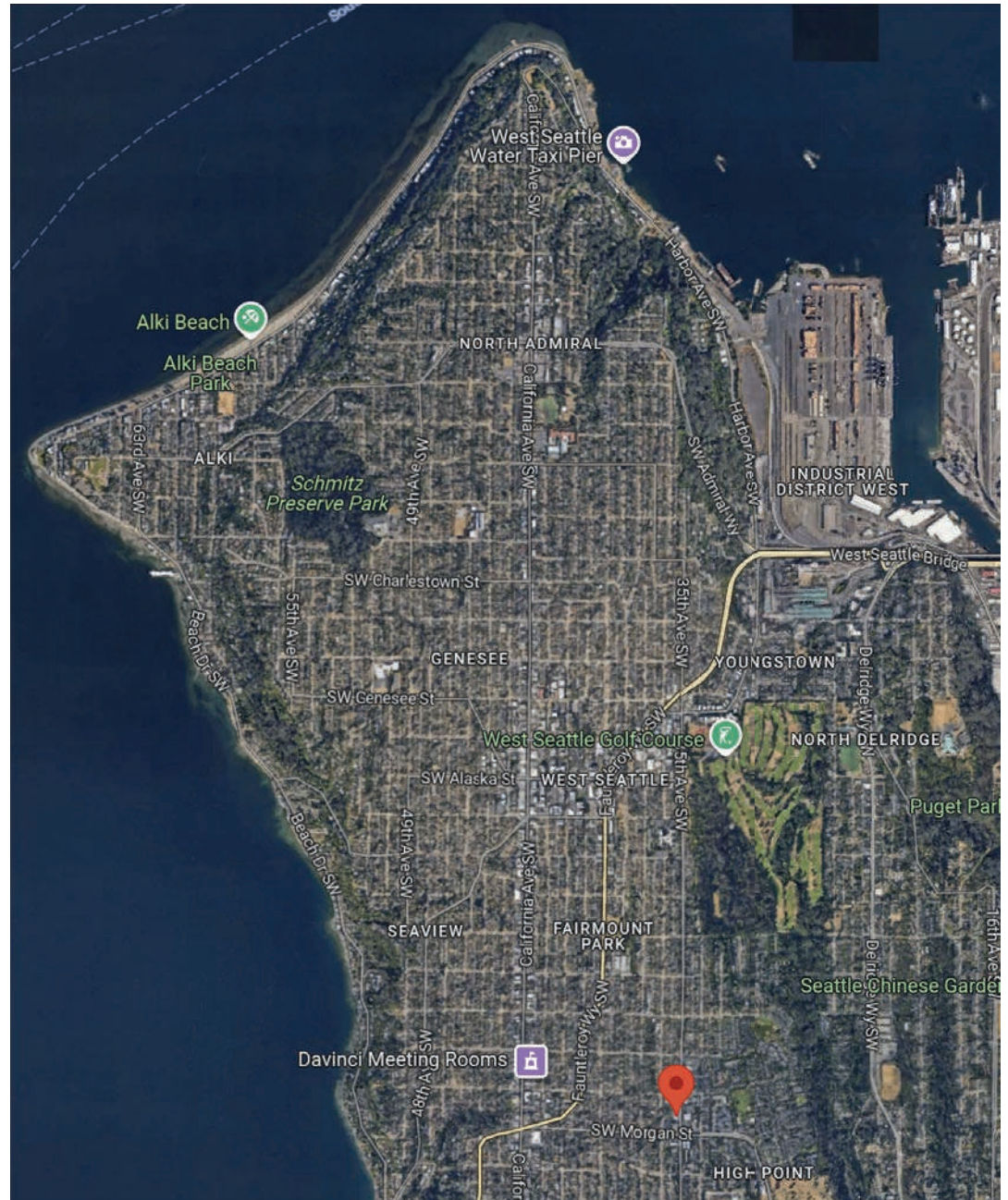
Offering Price: \$3,400,000

Cap Rate 5.9%

Price per foot for the Building: \$373

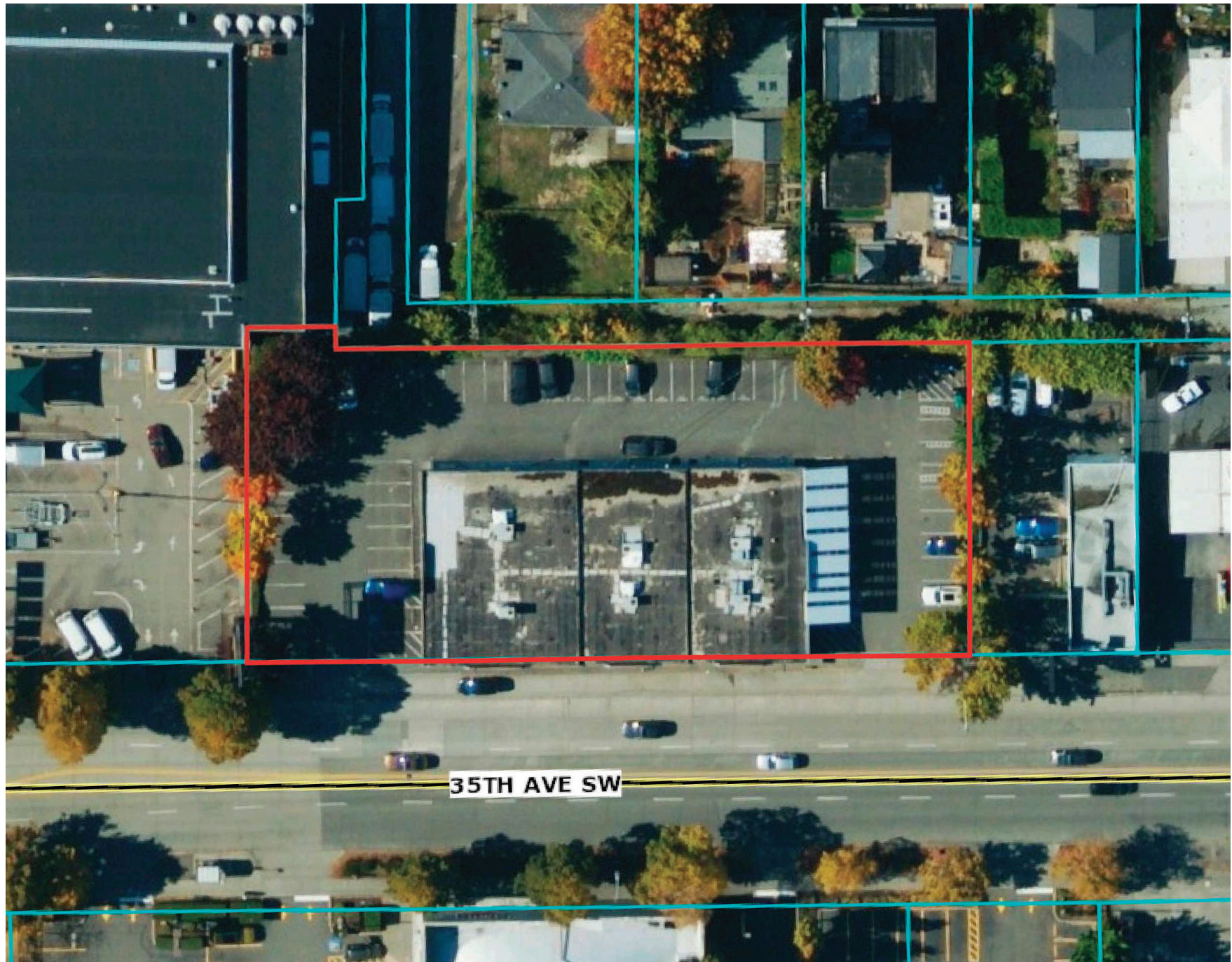
Price per foot for the Land: \$113

Two of the Tenants on NNN leases occupy 59% of the building, the other 41% is on a modified gross lease



AERIAL MAP

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