

1788 ALKI AVE SW

6 Units | Iconic Alki Waterfront Location



Exclusively Listed by

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EXECUTIVE SUMMARY

1788 Alki Ave SW

EXECUTIVE SUMMARY

1788 ALKI AVE SW

OFFERING SUMMARY

PRICE	\$3,250,000
PRICE/UNIT	\$541,667
PRICE/NRSF	\$451
PRICE/LOT SF	\$271

PROPERTY SUMMARY

ADDRESS	1788 Alki Ave SW
NEIGHBORHOOD	Alki Beach
YEAR BUILT	1937 & 1946
UNITS	6
BUILDINGS	2
PARKING	Off-Street (8-10 Cars)
AVG. UNIT SIZE	1,200 SF
NRSF	7,200 *
ZONING	LR2 (M)
LAND SF	12,000
HEAT	Electric & Gas
PLUMBING	Mixed
ELECTRICAL	Updated
WATER	Individual Hot Water Tanks
LAUNDRY	In-Unit

*Net Rentable Square Feet and unit sizes provided by ownership. Buyer to verify.



RESIDENTIAL UNIT SUMMARY

								IN-PLACE RENT		MARKET RENT	
Unit	Type	SF	Floor	Finishes	Start	End		In-Place	\$/SF	Market	\$/SF
A (Duplex)	2x2	1,300	1st	Renovated	7/1/17	8/31/26		\$3,200	\$2.46	\$3,700	\$2.85
B (Duplex)	2x2	1,300	Ground	Renovated	2/1/26	1/31/27		\$3,000	\$2.31	\$3,400	\$2.62
1	2x2	1,300	1st	Renovated	2/25/22	MTM		\$2,700	\$2.08	\$3,500	\$2.69
2	2x1	1,200	2nd	Renovated	1/27/25	2/1/26		\$3,000	\$2.50	\$3,600	\$3.00
3	Studio	600	2nd	Renovated	3/24/25	MTM		\$1,750	\$2.92	\$2,000	\$3.33
4	3x2	1,500	3rd	Renovated	3/1/25	MTM		\$3,700	\$2.47	\$4,200	\$2.80
Average		1,200						\$2,892	\$2.41	\$3,400	\$2.83
Total		7,200 *						\$17,350		\$20,400	

INVESTMENT HIGHLIGHTS

PREMIER ALKI BEACH LOCATION

Directly on Alki Avenue SW with unobstructed Puget Sound and Olympic Mountain views – one of Seattle's most sought-after addresses. Steps from Alki Beach, the Alki Trail, and the West Seattle retail corridor, driving consistent demand and premium rents.

IRREPLACEABLE LAND

A 6-unit asset on a 12,000 SF LR2(M)-zoned parcel – an increasingly rare configuration on the Alki waterfront. The lot size and zoning provide a hard floor on long-term land value and meaningful high-density redevelopment optionality in a supply-constrained market.

EXCEPTIONAL MARKET FUNDAMENTALS

A high-barrier coastal submarket with limited supply, no meaningful new construction, and a tenant base that prioritizes location over price. Current rents sit 15% below market, providing immediate upside at lease turnover with minimal execution risk.

SIGNIFICANT REVENUE UPSIDE

In-place rents average 15% below market, one unit remains unrenovated, and a single STR conversion adds an estimated \$50,000 in net annual income over long-term rents at \$375/night. Each lever operates independently, offering multiple paths to increase yield from day one.

1788 ALKI AVE SW



REDEVELOPMENT *POTENTIAL*

12,000 SF
LOT SIZE

LR2 (M)
ZONING

\$271
\$/LOT SF

OPTION 1

COMPLETE TEAR DOWN

- Demolish 4-plex
- Demolish duplex
- Redevelop full 12,000 SF site
- Build premium townhomes

OPTION 2

RETAIN 4-PLEX | REDEVELOP DUPLEX SITE

- Retain existing 4-plex
- Demolish duplex
- Build premium townhomes

EXECUTIVE SUMMARY

CALIFORNIA AVE



ALKI BEACH DINING

1788 ALKI
AVE SW

ALKI BEACH

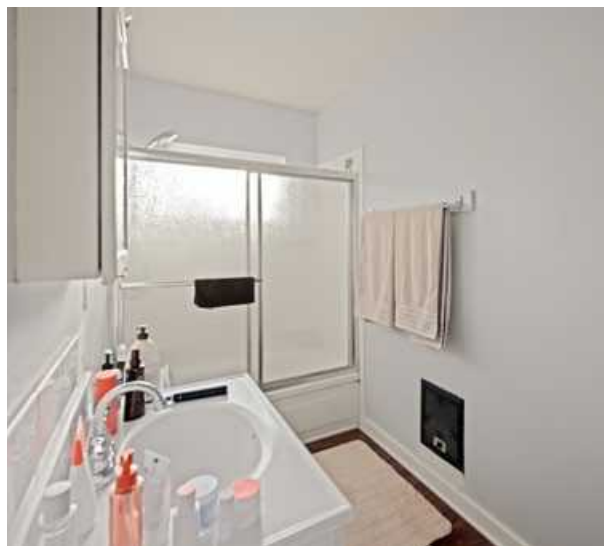
ALKI
TRAIL

UNPARALLED
VIEWS IN AN
AMENITY-FILLED
LOCATION

EXTERIOR PHOTOS



DUPLEX INTERIOR PHOTOS | UNIT A (2X2) - TOP FLOOR



DUPLEX INTERIOR PHOTOS | UNIT B (2X2) - GROUND FLOOR



4-PLEX INTERIOR PHOTOS | UNIT 1 (2X2) - GROUND FLOOR



4-PLEX INTERIOR PHOTOS | UNIT 2 (2X1) - 2ND FLOOR



4-PLEX INTERIOR PHOTOS | UNIT 3 (STUDIO) - 2ND FLOOR



4-PLEX INTERIOR PHOTOS | UNIT 4 (3X2) - 3RD FLOOR



FINANCIALS

1788 Alki Ave SW

RESIDENTIAL UNIT MIX

Unit	Type	SF	Floor	Finishes	Start	End	IN-PLACE RENT		MARKET RENT	
							In-Place	\$/SF	Market	\$/SF
A (Duplex)	2x2	1,300	1st	Renovated	7/1/17	8/31/26	\$3,200	\$2.46	\$3,700	\$2.85
B (Duplex)	2x2	1,300	Ground	Renovated	2/1/26	1/31/27	\$3,000	\$2.31	\$3,400	\$2.62
1	2x2	1,300	1st	Renovated	2/25/22	MTM	\$2,700	\$2.08	\$3,500	\$2.69
2	2x1	1,200	2nd	Renovated	1/27/25	2/1/26	\$3,000	\$2.50	\$3,600	\$3.00
3	Studio	600	2nd	Renovated	3/24/25	MTM	\$1,750	\$2.92	\$2,000	\$3.33
4	3x2	1,500	3rd	Renovated	3/1/25	MTM	\$3,700	\$2.47	\$4,200	\$2.80
Average		1,200					\$2,892	\$2.41	\$3,400	\$2.83
Total		7,200*					\$17,350		\$20,400	

*Net Rentable Square Feet and unit sizes provided by ownership. Buyer to verify.

CASH FLOW ANALYSIS | CURRENT OPERATIONS

HANDS-OFF OPERATIONS

SELF-MANAGED OPERATIONS

INCOME

CURRENT RENT ROLL

CURRENT RENT ROLL

Gross Potential Rent	208,200	2.41/SF/Mo		208,200	2.41/SF/Mo
Vacancy	(6,246)	3.0%		(6,246)	3.0%
Net Rental Income	201,954			201,954	
Utility Fees	10,080	140/U/Mo		10,080	140/U/Mo
Effective Gross Income	212,034			212,034	

EXPENSES

2025 EXPENSES + MANAGEMENT FEE

2025 EXPENSES

Taxes (2025)	25,643	4,274/U		25,643	4,274/U
Insurance	5,839	973/U		5,839	973/U
Utilities	10,080	1,680/U		10,080	1,680/U
R&M	4,683	780/U		4,683	780/U
Contract Services	1,500	250/U		1,500	250/U
Turnover	600	100/U		600	100/U
Management	16,963	8% EGI		0	0% EGI
Marketing	60	10/U		60	10/U
Administration	60	10/U		60	10/U
Total Expenses	65,427	31% EGI		48,464	23% EGI
Expenses/U		10,904/U			8,077/U
Expenses/SF		9/SF			7/SF
Net Operating Income	146,607	24,435/U		163,570	27,262/U

4.51%

CAP RATE

5.03%

CAP RATE

CASH FLOW ANALYSIS | AIRBNB OPERATIONS

AIRBNB OPERATIONS

INCOME

MARKET RENT

Gross Potential Rent	204,000	2.36/SF/Mo
Vacancy	(6,120)	3.0%
Net Rental Income	197,880	
Utility Fees	8,400	117/U/Mo
Effective Residential Income	206,280	
AirBnB Gross Potential Rent	135,000	
Vacancy	(47,250)	35.0%
Commercial EGI	87,750	
Effective Gross Income	294,030	

EXPENSES

2025 EXPENSES + MANAGEMENT FEE

Taxes (2025)	25,643	4,274/U
Insurance	5,839	973/U
Utilities	10,080	1,680/U
R&M	4,683	780/U
Contract Services	1,500	250/U
Turnover	600	100/U
Management	29,403	10% EGI
Marketing	60	10/U
Administration	60	10/U
Total Expenses	77,867	26% EGI
Expenses/U		12,978/U
Expenses/SF		11/SF
Net Operating Income	216,163	36,027/U

6.65%

CAP RATE

AIRBNB SCENARIO

The Airbnb operations scenario assumes all units at market rent, with Unit B operated as a short-term rental at an estimated daily rate of \$375. Utility income has been reduced in this scenario, as Airbnb rentals typically incorporate utilities and amenity fees into the nightly rate. A 35% vacancy factor has been applied to the Airbnb unit to reflect typical short-term rental occupancy patterns. All other expenses remain consistent with the Current Operations scenario on page 16.

AIRBNB ASSUMPTIONS

AIRBNB UNIT	Unit B
ESTIMATED DAILY RATE	\$375/day
ESTIMATED OCCUPANCY %	65%
ANNUAL INCOME	\$87,750/year

By converting just one unit to Airbnb, you can increase annual income by \$50,000 — without increasing in-place rents.

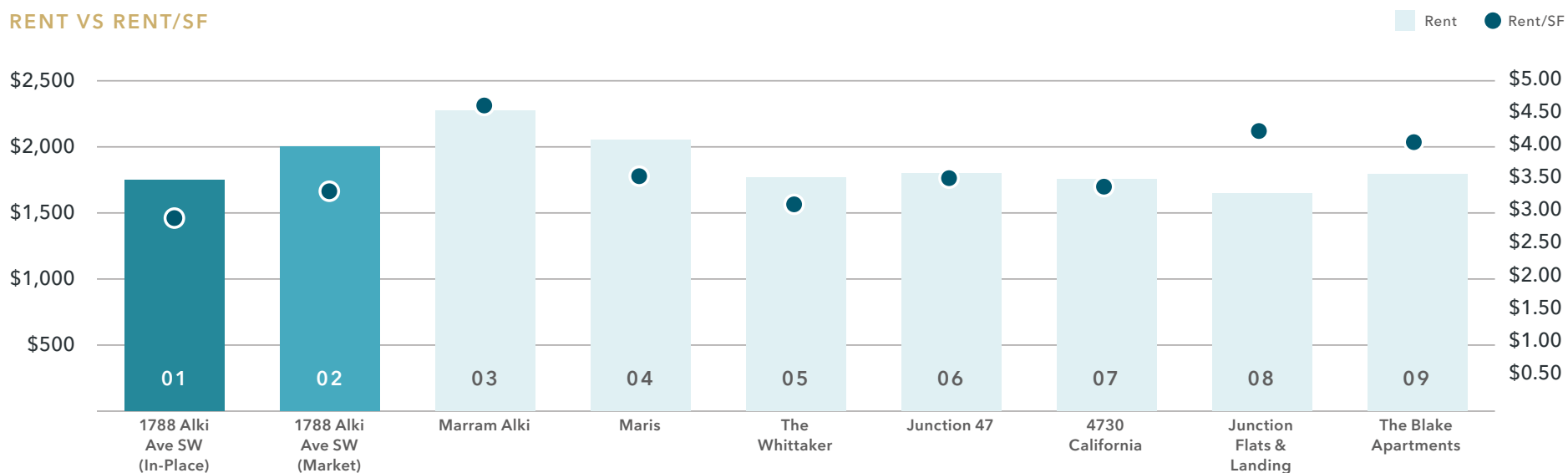
COMPARABLES

1788 Alki Ave SW

RENT COMPARABLES – STUDIO

	Property	Address	Neighborhood	Year	Unit SF	Rent	\$/SF
01	1788 Alki Ave SW (In-Place)	1788 Alki Ave SW	Alki	1937 &1946	600	\$1,750	\$2.92
02	1788 Alki Ave SW (Market)	1788 Alki Ave SW	Alki	1937 &1946	600	\$2,000	\$3.33
03	Marram Alki	6023 SW Stevens St	Alki	1989	490	\$2,275	\$4.64
04	Maris	4722 Fauntleroy Way SW	West Seattle	2020	576	\$2,050	\$3.56
05	The Whittaker	4755 Fauntleroy Way SW	West Seattle	2016	565	\$1,769	\$3.13
06	Junction 47	4715 42nd Ave SW	West Seattle	2014	509	\$1,797	\$3.53
07	4730 California	4730 California Ave SW	West Seattle	2014	517	\$1,758	\$3.40
08	Junction Flats & Landing	4417 42nd Ave SW	West Seattle	2020	388	\$1,649	\$4.25
09	The Blake Apartments	5020 California Ave SW	West Seattle	2014	439	\$1,790	\$4.08
	Average			2012	498	\$1,870	\$3.80

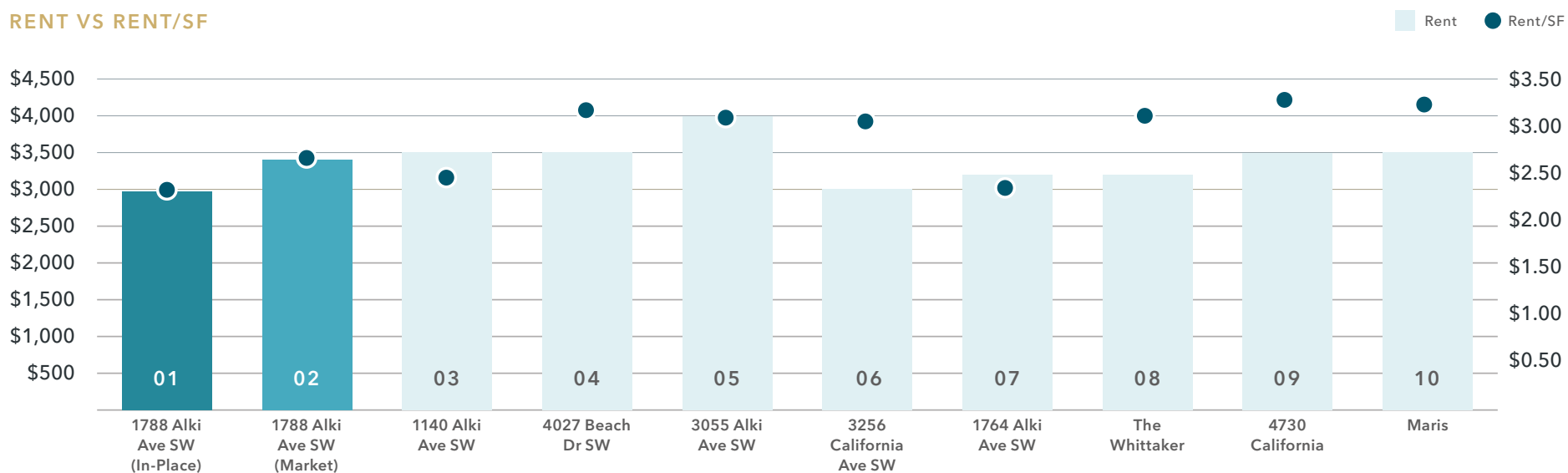
RENT VS RENT/SF



RENT COMPARABLES – 2 BEDROOM

	Property	Address	Neighborhood	Year	Unit SF	Rent	\$/SF
01	1788 Alki Ave SW (In-Place)	1788 Alki Ave SW	Alki	1937 & 1946	1,275	\$2,975	\$2.33
02	1788 Alki Ave SW (Market)	1788 Alki Ave SW	Alki	1937 & 1946	1,275	\$3,400	\$2.67
03	1140 Alki Ave SW	1140 Alki Ave SW	Alki	1975	1,424	\$3,500	\$2.46
04	4027 Beach Dr SW	4027 Beach Dr SW	Alkii	1901	1,100	\$3,500	\$3.18
05	3055 Alki Ave SW	3055 Alki Ave SW	Alki	1985	1,289	\$3,995	\$3.10
06	3256 California Ave SW	3256 California Ave SW	West Seattle	1950	980	\$3,000	\$3.06
07	1764 Alki Ave SW	1764 Alki Ave SW	Alki	2005	1,360	\$3,200	\$2.35
08	The Whittaker	4755 Fauntleroy Way SW	West Seattle	2016	1,026	\$3,200	\$3.12
09	4730 California	4730 California Ave SW	West Seattle	2014	1,065	\$3,499	\$3.29
10	Maris	4722 Fauntleroy Way SW	West Seattle	2020	1,079	\$3,500	\$3.24
	Average			1983	1,165	\$3,424	\$2.98

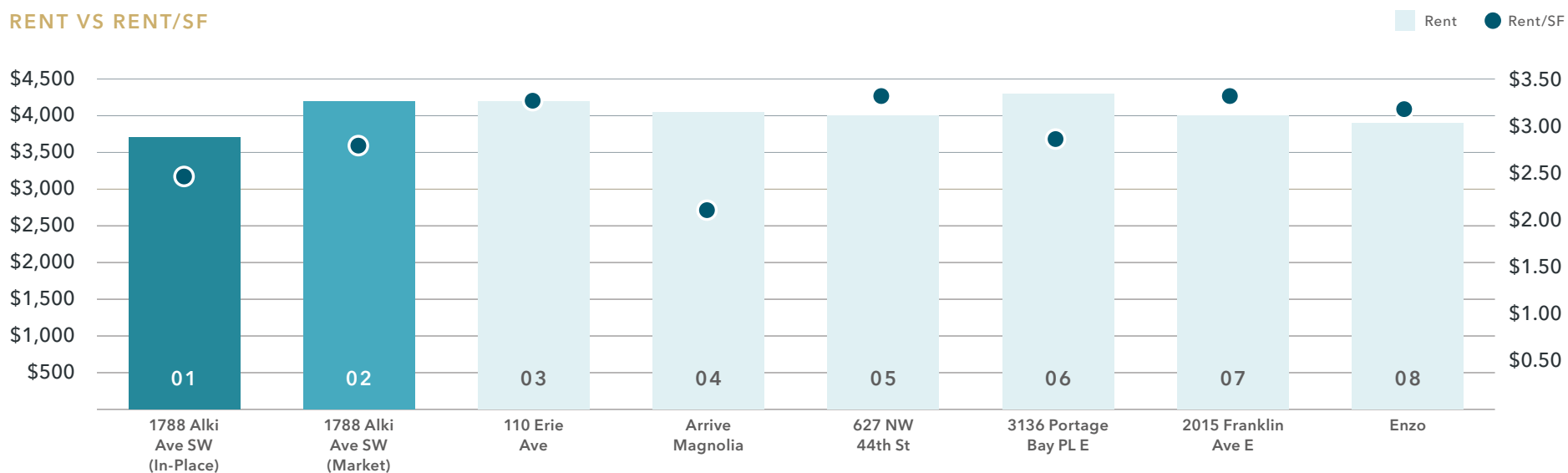
RENT VS RENT/SF



RENT COMPARABLES – 3 BEDROOM

	Property	Address	Neighborhood	Year	Unit SF	Rent	\$/SF
01	1788 Alki Ave SW (In-Place)	1788 Alki Ave SW	Alki	1937 & 1946	1,500	\$3,700	\$2.47
02	1788 Alki Ave SW (Market)	1788 Alki Ave SW	Alki	1937 & 1946	1,500	\$4,200	\$2.80
03	110 Erie Ave	110 Erie Ave	Leschi	1947	1,280	\$4,195	\$3.28
04	Arrive Magnolia	3520 27th Pl W	Magnolia	1968	1,920	\$4,045	\$2.11
05	627 NW 44th St	627 NW 44th St	Fremont	1916	1,200	\$4,000	\$3.33
06	3136 Portage Bay Pl E	3136 Portage Bay Pl E	Portage Bay	1966	1,500	\$4,300	\$2.87
07	2015 Franklin Ave E	2015 Franklin Ave E	Eastlake	1906	1,200	\$4,000	\$3.33
08	Enzo	2004 Dexter Ave N	Westlake	1961	1,220	\$3,895	\$3.19
	Average			1944	1,387	\$4,073	\$3.02

RENT VS RENT/SF



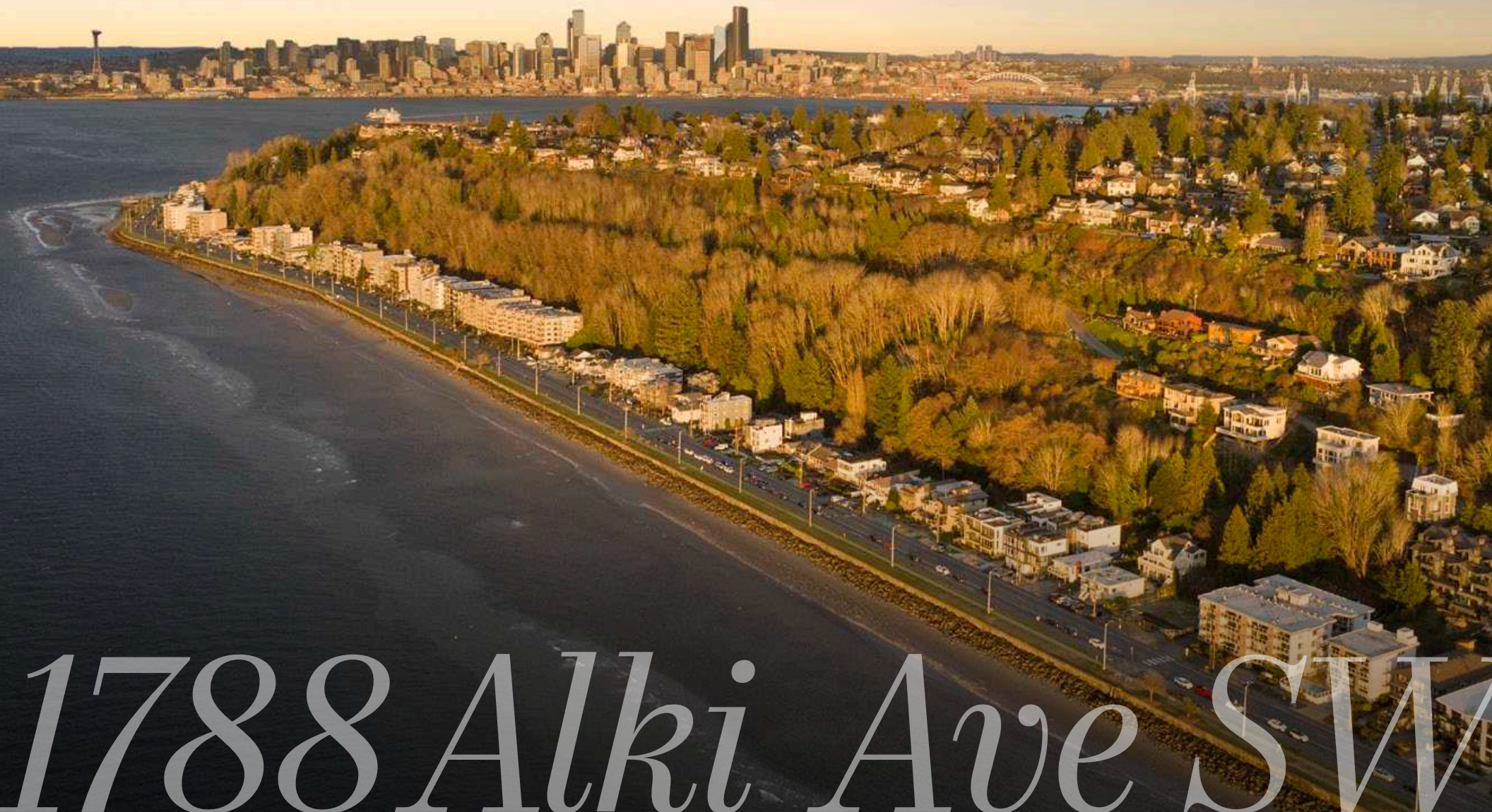
SALE COMPARABLES

	Property	Neighborhood	Built	Units	Residential SF	Avg. Unit Size	Sale Date	Price	\$/Unit	\$/SF
01	1588 ALKI AVE SW	Alki	1957	2	1,860	930	1/8/2026	\$1,575,000	\$787,500	\$847
02	3003 ALKI AVE SW	Alki	1976	3	3,719	1,240	12/1/2025	\$2,700,000	\$900,000	\$726
03	7043 BEACH DR SW	Beach Drive	1941	5	3,532	706	7/3/2025	\$2,350,000	\$470,000	\$665
04	4201 BEACH DR SW	Beach Drive	1959	2	1,580	790	4/27/2025	\$1,900,000	\$950,000	\$1,203
05	8716 SAND POINT WAY NE	Matthews Beach	1939	14	9,524	680	11/15/2024	\$6,293,000	\$449,500	\$661
06	6106 SE 28TH ST	Mercer Island	1958	9	9,715	1,079	10/1/2024	\$5,000,000	\$555,556	\$515
07	5619 SEAVIEW AVE NW	Ballard Locks	1937	3	2,290	763	2/27/2023	\$1,900,000	\$633,333	\$830
08	1760 ALKI AVE SW	Alki	1964	3	3,730	1,243	3/13/2021	\$1,749,128	\$583,043	\$469
09	2330 ALKI AVE SW	Alki	1953	5	6,190	1,238	1/28/2020	\$4,400,000	\$880,000	\$711
10	4215 E LYNN ST	Madison Park	1950	5	6,309	1,262	1/9/2020	\$3,500,000	\$700,000	\$555
11	1758 ALKI AVE SW	Alki	1918	4	3,970	993	12/30/2019	\$2,700,000	\$675,000	\$680
Average			1950	5		993			\$689,448	\$715

1788 ALKI AVE SW	Alki	1937 & 1946	6	7,200*	1,200	--	\$3,250,000	\$541,667	\$451
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*Net Rentable Square Feet and unit sizes provided by ownership. Buyer to verify.

LOCATION OVERVIEW



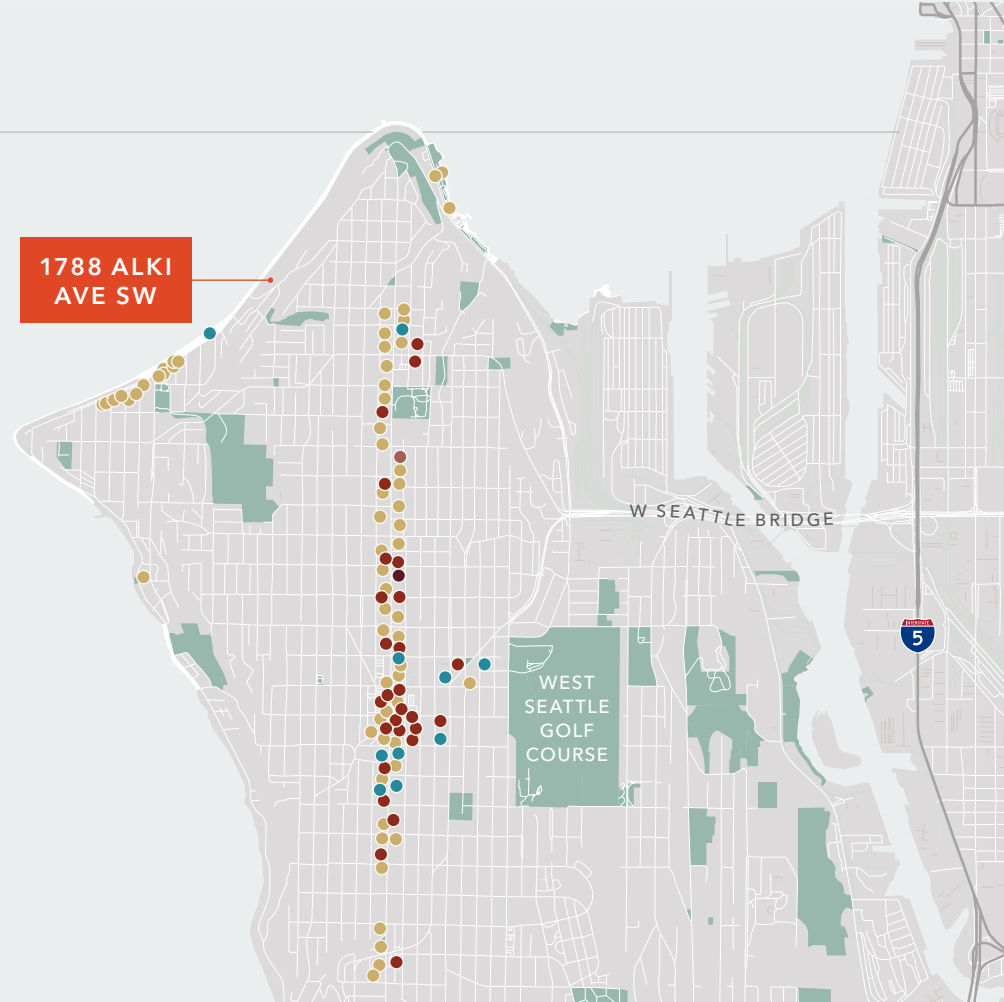
1788 Alki Ave SW

WEST SEATTLE

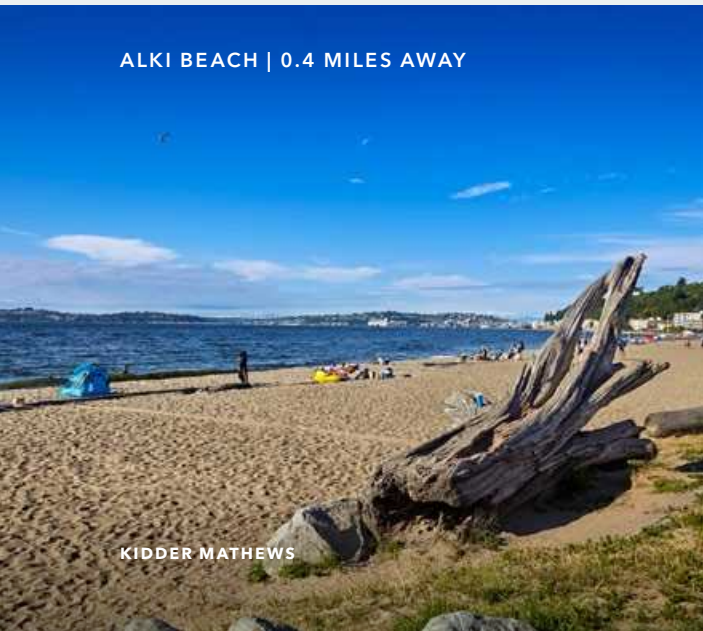
West Seattle is one of Seattle's most distinctive and livable neighborhoods, offering a relaxed coastal feel paired with strong community character and urban accessibility.

Anchored by the vibrant Alaska Junction, the area features a walkable collection of local restaurants, cafés, boutiques, and everyday amenities, creating a small-town atmosphere within the city. Known for its sweeping Puget Sound and Olympic Mountain views, West Seattle also boasts abundant outdoor recreation, including Alki Beach, Lincoln Park, and miles of waterfront trails. With convenient transit connections to downtown and a lifestyle that balances nature, neighborhood charm, and modern convenience, West Seattle appeals to residents seeking space, scenery, and a slower pace without sacrificing connectivity.

● Eat + Drink ● Health + Wellness ● Grocery + Shopping

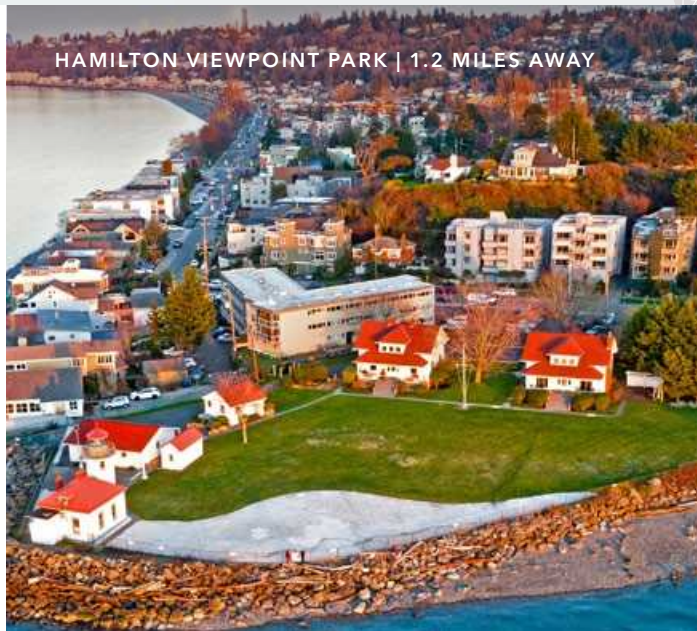


ALKI BEACH | 0.4 MILES AWAY



KIDDER MATHEWS

HAMILTON VIEWPOINT PARK | 1.2 MILES AWAY



ALASKA JUNCTION | 2.7 MILES AWAY



OFFERING MEMORANDUM ■ 788 ALKI AVE SW ■ 25

SEATTLE IS A NATIONAL LEADER IN *AI INNOVATION*

*The AI wave is real—and it's
anchored in Seattle.*

*Seattle's AI economy is a
structural tailwind for
long-term multifamily value.*



TIER 1 AI METRO

Seattle is 1 of 28 "Star Hubs" per Brookings, excelling in talent, innovation, and adoption.



TOP RESEARCH & TALENT

Amazon, Microsoft, UW, and Ai2 lead AI research and employment.



VENTURE-FUNDED MOMENTUM

Seattle AI startups are growing rapidly across enterprise sectors.

LOCATION OVERVIEW

Why Seattle's AI Ecosystem Matters for Multifamily Investors

TOP 5 U.S. METRO FOR AI READINESS

Seattle ranks in the top tier nationally for AI research and industry activity (Brookings, 2024).

HOME TO AI POWERHOUSES

Amazon, Microsoft, and the Allen Institute for AI anchor the region's AI economy.

UNMATCHED TALENT PIPELINE

The University of Washington and global recruiting funnel top-tier engineers into the local market.

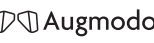
VENTURE CAPITAL MAGNET

Billions in AI VC funding drive job creation, new startups, and long-term population growth.

STABILITY IN A SHIFTING MARKET

As AI transforms industries, Seattle's diversified tech base offers resilient demand for housing.

SEATTLE ENTERPRISE AI MARKET

LOCATION OVERVIEW

MAJOR EMPLOYERS

Seattle

108,690,376 511,688

TOTAL OFFICE SF

TOTAL EMPLOYEES

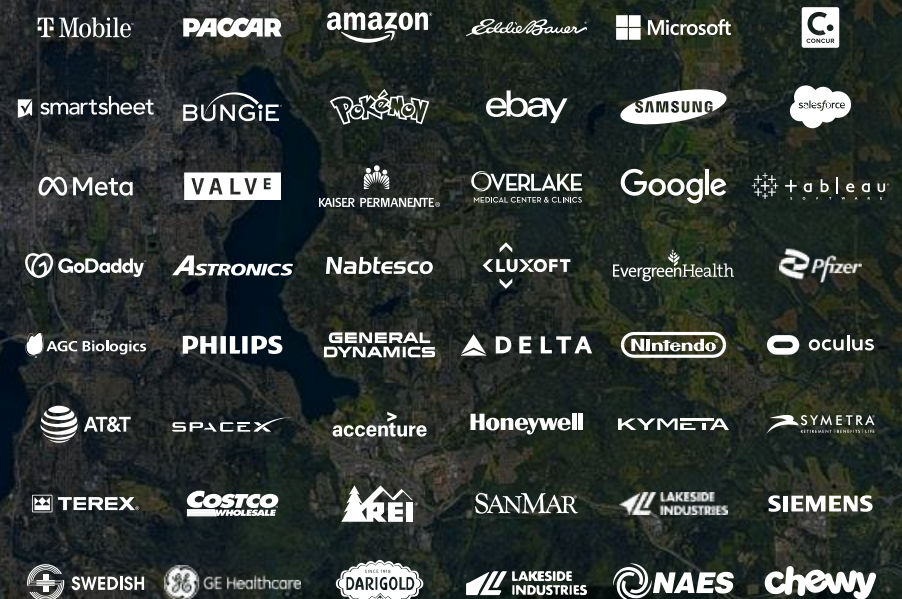


Eastside

77,834,835 259,322

TOTAL OFFICE SF

TOTAL EMPLOYEES



Kent Valley

114,094,059 279,560

TOTAL INDUSTRIAL SF

TOTAL EMPLOYEES



HEADQUARTERED IN THE PUGET SOUND



\$638B

2024 REVENUE

1.5M+

EMPLOYEES

87K

WA EMPLOYEES

Amazon, ranked #2 on the Fortune 500 list, has a market capitalization of \$1.61 trillion. The company has invested over \$225.6B in Washington State, contributing \$205B to the state's GDP. Amazon employs over 87,000 people directly in Washington and supports more than 487,200 indirect jobs. Its footprint in the state consists of 54 buildings with a total of 12M square feet of office space.



Microsoft

\$245B

2024 REVENUE

228K

EMPLOYEES

55.1K

WA EMPLOYEES

Ranked #13 on the Fortune 500, Microsoft is a global leader in technology and boasts a \$2.96 trillion market cap. Microsoft is expanding its Redmond World HQ with a multibillion-dollar project, adding 17 buildings and 6.7M SF of renovated space by 2025. Microsoft's influence in the region is highlighted by its more than 58,400 employees in Washington and its status as the 2024 World's Most Valuable Company.

T-Mobile

\$81.4B

2024 REVENUE

70K

EMPLOYEES

6.6K

WA EMPLOYEES

T-Mobile recently completed a \$160M renovation of its Bellevue headquarters. The company employs around 7,600 people in Washington and occupies 1.5M SF of real estate in the Puget Sound region. This includes its national technology lab and Tech Experience 5G Hub, demonstrating its dedication to innovation in the telecommunications industry.



STARBUCKS

\$36.2B

2024 REVENUE

361K

EMPLOYEES

10K

WA EMPLOYEES

Starbucks is the leading roaster and retailer of specialty coffee worldwide, with over 38,000 stores globally. Headquartered in Seattle, it employs 10,700 people in Washington State and occupies over 1M SF of office space, driving economic growth and development in Seattle.

HEADQUARTERED IN THE PUGET SOUND

expedia group™

\$13.7B

2024 REVENUE

16.5K

EMPLOYEES

3.3K

WA EMPLOYEES

Expedia Group ranks among the world's largest online travel companies, with major consumer brands including Expedia, Hotels.com, and VRBO. In 2021, the company opened a new \$900M headquarters in Seattle's Interbay neighborhood, which spans 1.38M SF across a 40-acre campus. The facility is designed to accommodate up to 6,500 employees, underscoring Expedia's commitment to the Puget Sound region.

(Image Source: ZGF)

COSTCO
WHOLESALE

\$255B

2024 REVENUE

333K+

EMPLOYEES

21.5K

WA EMPLOYEES

Ranked #12 on the Fortune 500, Costco's global HQ is in Issaquah. In 2023, it opened a nine-story, 625K SF office building. With 876+ locations worldwide, serving 132M cardholders, Costco employs around 21,000 in WA. Known for community engagement, it ranks 6th among the state's top corporate philanthropists.

NORDSTROM

\$15.1B

2024 REVENUE

54K+

EMPLOYEES

6.5K

WA EMPLOYEES

Nordstrom, a luxury department store chain founded in Seattle, operates 99 stores in the U.S. and 260 Nordstrom Rack locations. In 2023, the company opened 19 new Nordstrom Rack stores and plans to continue its expansion with 22 more in 2024 and four in 2025. Nordstrom is known for its strong corporate philanthropy in the Puget Sound area, donating over \$3M to Washington State in 2022.

KIDDER MATHEWS

Alaska

\$11.7B

2024 REVENUE

26K+

EMPLOYEES

11.4K

WA EMPLOYEES

Alaska Airlines is one of the largest airline carriers in the United States, serving a broad network of destinations across North America and beyond. The recent opening of "The Hub 2020" office facility at SeaTac enhances its regional operations. Alaska Airlines announced its plan to acquire Hawaiian Airlines for \$1.9B in December 2023, aiming to integrate the airlines' operations & loyalty programs.

LOCATION OVERVIEW

SPORTS & ENTERTAINMENT

CLIMATE PLEDGE ARENA

18,100

SEATING CAPACITY

League: NHL, WNBA



SEATTLE
KRAKEN

LUMEN FIELD

68,740

SEATING CAPACITY

League: NFL, MLS



HUSKY STADIUM

70,138

SEATING CAPACITY

League: NCAA | Big Ten Conference



KIDDER MATHEWS

T-MOBILE PARK

47,929

SEATING CAPACITY

League: MLB



INSTITUTIONS OF HIGHER EDUCATION

Sources: U.S. News & World Report, U.S. Census, WalletHub

#3
IN HIGHER EDUCATION
RANKINGS IN U.S.

37%
WITH A BACHELOR'S
OR HIGHER IN WA

#1
MOST EDUCATED
BIG CITY IN THE U.S.

68%
OF SEATTLE RESIDENTS
AGED 25+ WITH A DEGREE

#1
METRO IN THE U.S. FOR
STEM PROFESSIONALS

#1
U.S. CITY FOR HIGHLY
VALUED TECH SKILLS

W
UNIVERSITY of
WASHINGTON



**MOST
INNOVATIVE**
Among U.S. Public
Universities, Reuters



**FED. RESEARCH
FUNDING**
Among U.S. Public
Universities



**U.S. PUBLIC
INSTITUTIONS**
Times Higher
Education, 2025



**GLOBAL UNIVERSITY
RANKING**
U.S. News & World
Report, 2025

60,690+ student body

Best in the nation programs, with
41 programs placed in the top 10

75% of students call Washington home after
graduation, most staying in Seattle

\$1.87 billion in research awards

UW Medical Center ranked #1 hospital in WA for
12 years running

5th Largest Employer in the State, supporting 1
out of every 34 jobs in the state, with an annual
economic impact of \$21 billion

GLOBAL INNOVATION EXCHANGE
UNIVERSITY of WASHINGTON



Global Innovation Exchange (GIX), located in Bellevue, is a graduate-level institute for interdisciplinary engineering, business, and design. Founded by the UW, Tsinghua University (China's leading university), and Microsoft, GIX brings together top faculty and learners worldwide to work closely with industry, non-profit, and government partners.

PUGET SOUND REGION UNIVERSITIES

SEATTLEU

7,172 Students

SEATTLE PACIFIC

2,662 Students

PIU PACIFIC
LUTHERAN
UNIVERSITY

2,600 Students

**UNIVERSITY of
PUGET SOUND**

2,100 Students

B BELLEVUE
COLLEGE

19,134 Students

**Northwest
UNIVERSITY**

723 Students

DigiPen
INSTITUTE OF TECHNOLOGY

1,288 Students

**BASTYR
UNIVERSITY**

742 Students

LIFE SCIENCES & HEALTHCARE

Seattle Ranked #9 Largest Life Science Ecosystem in the U.S.

The Seattle area ranked third for life sciences employment growth, which increased 25% from 2019 to 2022. R&D employment in the region increased even more rapidly, at 39.3%.

LEADING LIFE SCIENCE COMPANIES IN SEATTLE

Biotech & Pharmaceutical



Medical Research & Innovation



Healthcare Providers



Nonprofit & Philanthropic



LIFE SCIENCES

1,100+ life science organizations

46,540+ individuals employed directly in life science jobs

112,810+ jobs supported by WA life science industry

\$39 billion total economic impact

\$22 billion added to WA's GDP

\$49 billion record high WA life science M&A activity in 2023

HEALTHCARE

1,365+ healthcare organizations

218,515+ individuals employed directly in healthcare jobs

\$46 billion total revenues

LOCATION OVERVIEW

SEA Seattle-Tacoma
International
Airport



THE NORTHWEST
SEAPORT ALLIANCE
SEATTLE + TACOMA

151K+

JOBS GENERATED

\$3.6B+

DIRECT EARNINGS

50.8M

PASSENGERS IN 2023

\$12.4B+

IN BUSINESS OUTPUT

58.4K

JOBS GENERATED

\$4B+

IN LABOUR INCOME

SeaTac Airport has a 4-star skytrax airport rating and designation as the best airport in North America, connecting directly to Seattle via Light Rail in 35 minutes.

35 total airlines connecting to
93 non-stop domestic and 30
international destinations

More than 87,300 direct jobs

\$3.6B+ direct earnings

\$442M+ state/local taxes

50.8 MM passengers in 2023,
10% up from 2022

2024 cargo on track for four-year
high (up 6.5% YTD)

The Northwest Seaport Alliance is a marine cargo operating partnership of the Ports of Seattle and Tacoma in the Puget Sound. It is the third largest cargo port in the United States.

20,100 of direct jobs

Over \$70 BB of waterborne trade

\$4B+ labor income

\$136M+ state and local taxes

180 global trading partners (2022)

1.9x job multiplier

Full international exports up
4.9% for 2023

Exclusively Listed by

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