PARCEL I: THAT PART OF GOVERNMENT LOT 5, SECTION 16, TOWNSHIP 24 NORTH, RANGE 1 EAST, W.M., IN KITSAP COUNTY, WASHINGTON, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT WHICH IS NORTH 501.91 FEET AND EAST 740.87 FEET FROM THE SOUTHWEST CORNER OF GOVERNMENT LOT 5; THENCE SOUTH 65*35' WEST 64.60 FEET; THENCE NORTH 82*27' WEST 116.48 FEET; THENCE WEST 28.41 FEET; THENCE SOUTH 1*23' WEST TO A POINT ON THE NORTHERLY MARGIN OF STATE HIGHWAY NO. 21; THENCE SOUTHEASTERLY ALONG MARGINAL LINE OF SAID ROAD TO A POINT THAT BEARS SOUTH 1*23' WEST FROM THE POINT OF BEGINNING; THENCE NORTH 1*23' EAST TO THE POINT OF BEGINNING; EXCEPT KITSAP WAY (STATE HIGHWAY NO. 21); AND EXCEPT LOWER OYSTER BAY ROAD. PARCEL II: BEGINNING 371.37 FEET NORTH AND 884.08 FEET EAST OF THE SOUTHWEST CORNER OF GOVERNMENT LOT 5, SECTION 16, TOWNSHIP 24 NORTH, RANGE 1 EAST, W.M., IN KITSAP COUNTY, WASHINGTON; THENCE NORTH 1*23' EAST 41.15 FEET; THENCE NORTH 9*26' EAST 67.00 FEET; THENCE NORTH 78*54' WEST 96.60 FEET; THENCE NORTH 85*36' WEST 59.98 FEET; THENCE SOUTH 1*23' WEST 150.58 FEET, MORE OR LESS, TO THE NORTH MARGIN OF STATE ROAD NO. 21; THENCE EASTERLY FOLLOWING THE NORTH MARGIN OF SAID HIGHWAY 150 FEET, MORE OR LESS, TO POINT SOUTH 1*23' WEST 19.00 FEET FROM THE POINT OF BEGINNING; THENCE NORTH 1*23' EAST 19.00 FEET TO POINT OF BEGINNING; EXCEPT NORTHERLY AND EASTERLY 15 FEET THEREOF SET ASIDE AND RESERVED FOR LOWER OYSTER BAY ROAD; TOGETHER WITH VACATED KITSAP WAY WHICH ATTACHES BY LAW. PARCEL III: THAT PORTION OF GOVERNMENT LOT 5, SECTION 16, TOWNSHIP 24 NORTH, RANGE 1 EAST, W.M., IN KITSAP COUNTY, WASHINGTON, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT WHICH IS SOUTH 66*27' EAST 74.24 FEET FROM A POINT WHICH IS 378.77 FEET NORTH AND 456.71 FEET EAST OF THE SOUTHWEST CORNER OF SAID GOVERNMENT LOT 5; THENCE EAST 9.5 FEET; THENCE NORTH 1*23' EAST 382.62 FEET TO THE MEANDER LINE; THENCE NORTH 45*39' WEST TO A POINT WHICH IS NORTH 1*23' EAST 382.62 FEET FROM THE POINT OF BEGINNING; THENCE SOUTH 1*23' WEST 382.62 FEET TO BEGINNING; EXCEPT LOWER OYSTER BAY ROAD; EXCEPT PORTION FOR HIGHWAY NO. 21; AND EXCEPT THE FOLLOWING DESCRIBED TRACT: BEGINNING AT THE SOUTHEAST CORNER OF SAID SECTION 16; THENCE NORTH 1*07'26" EAST 1332.20 FEET; THENCE NORTH 88*52'13" WEST 884.65 FEET; THENCE NORTH 1*23' EAST 441.97 FEET; THENCE SOUTH 66*27' EAST 74.24 FEET; THENCE NORTH 1*23' EAST 89.16 FEET TO THE TRUE POINT OF BEGINNING; THENCE CONTINUING NORTH 1*23' EAST 239.47 FEET TO THE MEANDER LINE; THENCE SOUTH 45*39' EAST ALONG THE MEANDER LINE A DISTANCE OF 12.98 FEET; THENCE SOUTH 1*23' WEST 230.39 FEET TO A POINT EAST OF THE POINT OF BEGINNING; THENCE WEST 9.50 FEET TO THE POINT OF BEGINNING.